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UNITED NATIONS

ECONOMIC AND SOCIAL COUNCIL

GENERAL
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16 May 1957
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ECONOMIC COMMISSION FOR LATIN AMERICA
Seventh Session
La Paz, Bolivia
16 May 1957

SUMMARY RECORD OF THE SIXTY-THIRD MEETING

Held at La Paz on Thursday, 16 May 1957, at 10 a.m.

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PRESENT:

Acting Chairman:	Mr. RAUL PREBISCH	Executive Secretary
Chairman:	Mr. MORENO CORDOVA	Bolivia
Rapporteur:	Mr. OLIVEIRA CAMPOS	Brazil
Members:	Mr. ISIDORO MARTÍNEZ	Argentina
	Mr. GISBERT	Bolivia
	Mr. HALES	Chile
	Mr. MORERA	Costa Rica
	Mr. GUAROA	Dominican Republic
	Mr. PONCE	Ecuador
	Mr. BURON	France
	Mr. MELGAR LARRIEU	Guatemala
	Mr. TORRES GAITAN	Mexico
	Mr. ZIJDERVELD	Netherlands
	Mr. CLEMENT	Panama
	Mr. HERMOGENES GONZALEZ	Paraguay
	Mr. MORELLI	Peru
	Mr. HENDERSON	United Kingdom
	Mr. RANDALL	United States of America
	Mr. ARIOSTO GONZALEZ	Uruguay
	Mr. PINO	Venezuela

/Observers

Observers from Member States:	Mr. CHENDOV	Bulgaria
	Mr. VESELY	Czechoslovakia
	Mr. VICZENIK	Hungary
	Mr. MANCINI	Italy
	Mr. IZAWA	Japan
	Mr. DIMITRIU	Romania
	Mr. ALFARO	Spain
	Mr. MIKHAILOV	Union of Soviet Socialist Republics
Observer from non-member State:	Mr. von STOLZMANN	Federal Republic of Germany
Representatives of specialized agencies:	Mr. EZEKIEL	Food and Agriculture Organization
	Mr. CONSOLO	International Bank for Reconstruction and Development
	Mr. del CANTO	International Monetary Fund
	Mr. BLANCO	World Health Organization

Inter-governmental organizations represented:

Mr. BERMUDEZ	Inter-American Economic and Social Council
Mr. ROYER	General Agreement on Tariffs and Trade
Mr. VIAZEMSKY	Inter-Governmental Committee for European Migration

/Non-governmental

Non-governmental organizations represented:

Category A:

Mr. GOLDSACK	International Federation of Christian Trade Unions

Category B and Register:

Mr. FRIEDLANDER	World Jewish Congress
Miss SAAVEDRA	International Federation of Women Lawyers

Secretariat:

Mr. de SEYNES	Under-Secretary for Economic and Social Affairs
Mr. PREBISCH	Executive Secretary
Mr. SWENSON	Deputy Director, Economic Commission for Latin America
Mr. URQUIDI	Director, Economic Commission for Latin America, Mexico Office
Mr. LEUSCHNER	Technical Assistance Administration, Latin America Office
Mr. SANTA CRUZ	Secretary of the Commission

/OPENING OF

OPENING OF THE SESSION

The ACTING CHAIRMAN apologized for the unavoidable absence of Mr. Villaveces, Chairman of the Commission's sixth session. He declared the seventh session open and invited the Commission to proceed with the election of its officers.

ELECTION OF THE CHAIRMAN

Mr. TORRES GAITAN (Mexico) nominated Mr. Moreno Córdova (Bolivia).

Mr. Moreno Córdova (Bolivia) was elected Chairman by acclamation.

Mr. Moreno Córdova (Bolivia) took the Chair.

STATEMENT BY THE CHAIRMAN 1/

The CHAIRMAN thanked the Commission for the honour that had been conferred on him and expressed the hope that the seventh session would mark a new milestone in ECLA's work.

ELECTION OF THE TWO VICE-CHAIRMEN AND THE RAPPORTEUR

Election of the First Vice-Chairman

Mr. ARIOSTO GONZALEZ (Uruguay) nominated Mr. Ponce (Ecuador).

Mr. Ponce (Ecuador) was elected First Vice-Chairman by acclamation.

1/ For the complete text of the Chairman's statement see Information Document N° 6.

Mr. PONCE (Ecuador) thanked the Commission for having elected him.

Election of the Second Vice-Chairman

Mr. ARIOSTO GONZALEZ (Uruguay) nominated Mr. Melgar Larrieu (Guatemala).

Mr. Melgar Larrieu (Guatemala) was elected Second Vice-Chairman by acclamation.

Mr. MELGAR LARRIEU (Guatemala) thanked the Commission for the honour it had conferred on his country.

Election of Rapporteur

Mr. ARIOSTO GONZALEZ (Uruguay) nominated Mr. Oliveira Campos (Brazil).

Mr. Oliveira Campos (Brazil) was elected Rapporteur by acclamation.

Mr. OLIVEIRA CAMPOS (Brazil) thanked the Commission and said that in carrying out his task he would welcome the co-operation of his colleagues.

STATEMENT BY THE EXECUTIVE SECRETARY 2/

Mr. PREBISCH (Executive Secretary) described some of the principal economic problems facing the Latin American countries, and suggested possible solutions.

Special attention should, in his view, be given to questions of the balanced development of industry and agriculture, capital investment and inflation.

2/ For the complete text of the Executive Secretary's statement see document E/CN.12/445.

/He reviewed

He reviewed ECLA's recent work in connexion with the possible establishment of a multilateral payments system and a common regional market.

ADOPTION OF THE AGENDA (E/CN.12/446/Rev.1)

The agenda was adopted.

ELECTION OF CHAIRMEN OF COMMITTEES

The CHAIRMAN called upon the members to elect the Chairmen of the committees.

Committee I

Mr. HALES (Chile) nominated Mr. Ariosto Gonzalez (Uruguay).

Mr. Ariosto Gonzalez (Uruguay) was elected Chairman of Committee I by acclamation.

Committee II

Mr. MELGAR LARRIEU (Guatemala) nominated Mr. Torres Gaitan (Mexico).

Mr. Torres Gaitan (Mexico) was elected Chairman of Committee II by acclamation.

Committee III

Mr. MARTINEZ (Argentina) nominated Mr. Hales (Chile).

Mr. Hales (Chile) was elected Chairman of Committee III by acclamation.

Committee IV

Mr. PONCE (Ecuador) nominated Mr. Isidoro Martinez (Argentina).

/Mr. Isidoro

Mr. Isidoro Martinez (Argentina) was elected Chairman of Committee IV by acclamation.

The meeting rose at 11.40 a.m.